



Department of Education, Sabaragamuwa/weekly school

week- January 1

Subject-Accounting

Grade-13

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Competency 13.0 – Presents information required for management to decision making by analyzing and interpreting financial statements using ratios.

Competency Level 13.3 – Calculating and interprets Leverage Ratios.

Randika PLC

Statement of Profit or Loss

2017.03. 31 (Rs.'000)		2017.03. 31 (Rs.'000)
10 000	Sales	8 000
(6 000)	Cost of Sales	(5 600)
4 000	Gross Profit	2 400
(1 500)	Operating Expenses	(1 000)
2 500	Profit before tax	1 400
(750)	Income Tax	(420)
1 750	Profit for the Period	980

Randika PLC

Statement of Financial Postiion

2017.03. 31 (Rs.'000)		2017.03. 31 (Rs.'000)
15 000	Non-current Assets	12 000
10 000	Current Assets	8 000
12 000	Ordinary Share Capital	10 000
3 000	Reserves	4 000
2 000	10% Long term Loans	2 000

- Get the answers for following questions for the year 2016
 - Gross profit as a percentage of sales
 - Profit for the year as a percentage of sales
 - Profit for the year as a percentage of Total assets
 - Profit for the year as a percentage of Equity

