



Department of Education, Sabaragamuwa/weekly school

week- May - 1

Subject-Business Studies

Grade-13

Prepared by -  
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1. Explain the need and importance of management for the success of a business.
2. Clarify the concepts authority, responsibility and accountability and explain the relationship between these concepts.
3. What's meant by organizational chart? Using diagrams show the ways of illustrating organizational charts.
4. (a) What's meant by research and development?  
  
(b) Why is research and development important for a production firm?
5. Briefly explain the following concepts.
  - (a) Total inventory cost
  - (b) Computer intergrated manufacturing
  - (c) ABC analysis
  - (d) Flow production