



Department of Education, Sabaragamuwa/weekly school

week- May 4

Subject-Economics

Grade-13

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1. Name four main items each for exports and imports of Sri Lanka.
2. What is 'competitive advantage'? What are the sources of competitive advantage?
3. A summary of transactions of the Balance of Payments of a hypothetical economy is given in the table below. (All figures are in Rs. billion)

Item	Value	Item	Value
Exports of goods	1500	Government capital transfers(net)	120
Imports of goods	1300	Private capital transfers (net)	80
Exports of services	500	Net direct investments	350
Imports of services	400	Net portfolio investments	150
Investment income receipts	800	Net other investments	120
Investment income payments	600	Reserve assets	160
Net current transfers	100	Errors and omissions	20

Calculate the following using above data.

- (a) The Balance of Trade
  - (b) The Balance of Current Account
  - (c) The Balance of Financial Account
  - (d) Net Exports
4. Explain the reasons for the sharp depreciation of the Sri Lankan rupee relative to the American dollar during the latter part of 2018.