



Department of Education, Sabaragamuwa/weekly school

week- July 4

Subject-Accounting

Grade-13

Prepared by -
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Competency 12.0 – Prepares Financial Statements for a Limited Company.

Competency Level 12.1 – Analyze legal background relating to Limited Liability Company.

State three types of shares that can be issued to general public to raise funds by a Public Limited Liability Company.

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Differentiate two types of shares given below using the available criteria.

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Criteria	Ordinary shares	Preference shares
1. Ownerships of company		
2. Right for dividends		
3. Right for voting		
4. Right for administration		

1. Classify the forms of business.
2. State the differences between public limited and private limited companies.
3. Name the books and records to be maintained by a public limited company.
4. State the types of shares which can be issued by a public limited company and briefly explain the differences.

