



Department of Education, Sabaragamuwa/weekly school

week- September 1

Subject-Economics

Grade-13

Prepared by -
Zonal Education Office, Rathnapura.

1. What is a pure public good? How does it differ from a quasi-public good?
2. Why does a free market overproduce goods with negative externalities? Explain your answer with an appropriate diagram.
3. What are the major sources of excise tax revenue in Sri Lanka?
4. "Sri Lanka's public finances are at a perilous state"(Institute of Policy Studies). Identify the major weaknesses in public finances in Sri Lanka at present.
5. State briefly the important measures taken by the government of Sri Lanka in recent years to address the critical issues in public finances.