



## Sabaragamuwa Provincial Department of Education- Weekly School

Subject – Business Studies

Week- 1

Grade - 13

Prepared By- Zonal Education  
Office, Rathnapura.

Competency 12.0- Points out the necessity and importance of management in the achievement of Goals and objectives of individuals and organizations.

Competency Level 12.1-Confirms the necessity and importance of management.

### **Management**

“Management is an effective process of planning,organizing,leading and controlling of the resources of an organization efficiently and effectively to achive the stated goals and objectives of an organization in a dynamic business environment.”

### **Dynamic Business Environment**

The internal and external environments that are constantly subjected to change in various situations are known as dynamic business environment.

### **Institute/Organization**

A union of people who work together to fulfill a certain goal or goals can simply be introduced as an organization.

### **Goals and Objectives**

The results that an institute expects to attain in the long run can be introduced as goals.

The result of a broad goal of an organization in a more specified manner,that can be said as an objective.

### **Exercise**

- 1.Classify business resources in two methods.
- 2.Explain the words effectiveness and efficiency.
- 3.What is productivity?

