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Pr of Education.	Sabaragamuwa Province/Weekly School Prepared by: K.M.S. Kuruppu,
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Competency 7.0 - InInvestigates the way of contribution of the banking system to the economic activities by identifying the behaviour of money and general price level.

Competency Level 7.1: Inquires money, types of money and functions of money.

Money

• Money is anything that is generally accepted as a means of payment in the exchange of goods and services

Characteristics of a good money

- General acceptance
- Durability
- Uniformity
- Divisibility
- Portability
- Stability of value
- Legal validity
- Difficulty to counterfeit
- Easy identification

Excercise

- 1. Explain main four functions of money.
- 2. Name five types of money use at present and briefly introduce them.
- 3. Why credit cards are not considered as money?