



Department of Education, Sabaragamuwa/weekly school

week- May - 1

Subject-Accounting

Grade-12

Prepared by -
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Competency 1.0 – Analyses Accounting and its need.

Competency Level 1.1 – Evaluates the importance of providing accounting information to the parties who are interested in making decisions.

1. State briefly what is meant by “accounting”?
2. What is the objective of accounting?
3. State four stakeholders of a business enterprise.
4. State one reason each for the interest of each of the following stakeholders.
 - a.) Owner/owners
 - b.) Bank
5. Name the different types of accounting.