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- 1. "Profitability and welfare are not the only aims of present businesses".
- 1. (a) Name four other aims of businesses.
  - (b) Write four activities that are conducted by businesses in order to achieve these aims.
- 2. (a) Explain the relationship between primary and secondary production using examples.
  - (b) "Human needs are common, wants are complex." Write four reasons for the complex nature of wants.
- 3. (a) Explain the terms "Production" and "Product" separately.
  - (b) What is the name of the business type in which the production and consumption are made simultaneously? Name the two major sections of that businesses.
- 4. Briefly explain how economical environmental forces of the external environment would influence a financial services providing business.
- 5. (a) You intend to start an effective passenger transportation service, What are the qualities that your employees should develop to provide an effective service.
  - (b) State four favourable effects that are made by globalization on business activities.