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- 1. Name the **four Production factors** and mention the payments for them.
- 2. Explain the differences between **economic goods and non-economic goods** using examples.
- 3. Give three instances where non economic goods, become economic goods.
- 4. Explain the following basic economic problem,"For whom is it produced?"
- 5. Imagine that you own a block of bare land bordering a trunk road. Should you intend to use this land for economic activities? Describe your decision in the light of the economic question above.