

Exploring information on various economic systems

- 1) What is an Economic System?
- 2) How many Economic Systems have emerged in the world? What are they?
- 3) Complete the table in relation to the following economic methods.

Economic System	Characteristics of Economic System	Existing countries
Capitalist systems	i.	
	ii.	
	iii.	
Socialist systems	i.	
	ii.	
	iii.	
Mixed systems	i.	
	ii.	
	iii.	

- 4) Discuss the advantages and disadvantages of Capitalist Economic Systems.
- 5) Discuss the characteristics of a mixed economy prevailing in the economy of Sri Lanka.