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Competency 1.0 – Analyses Accounting and its need.

Competency Level 1.2 – Analyses the changes and trends in accounting based on changes in accounting environmental factors.

- 1. Name the accounting environmental factors.
- 2. Name two variables in the Social and Cultural environmental factors and taking one of them explain its effect on accounting.
- 3. "Accounting can be carried out outside the Legal Environment", Explain whether this statement is true or false.
- 4. Disclose how changes in environmental factors influence the Accounting process.
- 5. Explain the accounting environment.
- 6. A decision taken by the government resulted in an increase in the income of businesses.Under which environmental factor can this be classified.
 - (1.) Economic environment
 - (2.)Legal environment
 - (3.) Technological environment
 - (4.) Social and Cultural environment
 - (5.) Technical & Professional environment