

Competency 1.0 – Analyses Accounting and its need.

Competency Level 1.2 – Analyses the changes and trends in accounting based on changes in accounting environmental factors.

(1.)Fill in the blanks with relevant environmental factors given below.



Exchange rates/Accounting standards/Modern technical instruments/Tax principles/Computer technology/Companies' Act/Price levels/Communication technology/Partnership Ordinance Act/Migration/Professional accounting firms/Personal life style patterns