



Department of Education, Sabaragamuwa/weekly school

week- June 3

Subject-Accounting

Grade-12

Prepared by -  
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Competency 2.0 – Presents transactions and events of a business through an accounting equation.

Competency Level 2.1- Evaluates how the total assets of a business agree with its total of liabilities and equity.

1. Explain business entity concept.
2. Explain “transactions” of a business entity.
3. Explain money measurement concept.
4. Develop the Accounting equation.
5. Present the influence of transactions on assets, liabilities and equity through the accounting equation.