



Subject-Accounting

Grade-12

Prepared by -  
Zonal Education Office, Rathnapura.

Competency 4.0 – Posts transactions to the ledger using prime entry books.

Competency Level 4.2 – Records cash transactions of a business.

- Malidu's business carries out all transactions through a bank account. The balance in the bank account on 2017.04.01 was Rs. 1,200,000. The transactions during the month of April 2017 are given below:

Transaction date	Original document No.	Details	Cheque No.	Amount (Rs.000's)
2017.04.01	R. No. 01	Cash Sales	135401	4,000
2017.04.02	V .No.01	Cash purchases	350150	2,000
2017.04.03	R. No. 02	Received from Sudesh	Cash	1,500
2017.04.04	V. No.02	Paid Sujani	350151	1,400
2017.04.05	V. No.03	Paid Electricity bill	350152	300
2017.04.06	R. No. 03	Rent income	Cash	400
2017.04.08	R. No. 04	Received from Namal subject to 10% discount	125214	360
2017.04.10	V. No.04	Paid Sudaraka subject to 10% discount	350153	180
2017.04.12	V. No.05	Paid staff salaries	350154	120
2017.04.14	V. No.06	Purchased motor vehicle	350155	2,500
2017.04.15	R. No.05	Obtained Bank loan	Cash	3,000
2017.04.18		Bank informed that Namal's cheque is dishonoured	125214	360
2017.04.20	V. No.06	Cash Sales	Cash	4,400
2017.04.22	V. No,07	Paid Pasindu (Discount received	350156	450
2017.04.24		Electricity payment cheque returned due to error	350152	300
2017.04.26	V.N0.08	Malidu's drawings	350157	100
2017.04.28	V. No.09	Cash purchases	138146	1,300
2017.04.29	R. No.07	Received from Hasitha	350158	350
2017.04.30	V. No.10	Electricity expenses		300

- Prepare the cash Receipts Journal and Cash Payments Journal for Malidu's business for the month of April 2017.
- Use the information from the Cash Receipts Journal and Cash Payments Journal to prepare the cash control account.

