



Department of Education, Sabaragamuwa/weekly school

week- December 5

Subject-Accounting

Grade-12

Prepared by -
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Competency 4.0 – Posts transactions to the ledger using prime entry books.

Competency Level 4.5 – Maintains records related to trading goods purchased on credit.

- (01) Providing answers to the following questions related to the Sales Journal and Returns Inwards Journal.

Journal	Type of transaction entered	Source document
• Sales Journal

- (02) Selecting the transaction where the purchase of furniture and resale done in a Furniture shop in Moratuwa is recorded in the Sales Journal.

- (i) Sale of a Motor vehicle used for one year to Sarath for Rs.350,000.
- (ii) Sale of a stock of furniture costing Rs.35,000 for cash Rs.50,000.
- (iii) Purchase of a stock of furniture for Rs.60,000 from Suranga Enterprise for resale.
- (iv) Sale of a stock of furniture to Vipula for Rs.68,000.
- (v) Sale of equipment for Rs.42,000 that was purchased for Rs.30,000.

- i) Explain the General Journal.
- ii) Select 6 types of transactions that are recorded in the General Journal,

Selecting the source document that is used when making entries in the General Journal.

- (i) Receipt
- (ii) Invoice
- (iii) Payment Voucher
- (iv) Journal Voucher
- (v) Credit Note

