



Department of Education, Sabaragamuwa/weekly school

week- July 3

Subject-Accounting

Grade-13

Prepared by -
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Competency 12.0 – Prepares Financial Statements for a Limited Company.

Competency Level 12.1 – Analyze legal background relating to Limited Liability Company.

01. Categorize the names of business firms available in your town in the table given below.

Sole Proprietorship Business	Business with a few number of owners	Business with several number of owners
1.	1.	1.
2.	2.	2.
3.	3.	3.
4.	4.	4.

02. State three differences between Public Limited Liability Companies and Private Limited Companies

Public Limited Companies	Private Limited Companies
1.	1.
2.	2.
3.	3.

03. Write down three books and records to be maintained by a Limited Liability Company.

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