



Department of Education, Sabaragamuwa/weekly school

week- January 1

Subject-Accounting

Grade-13

Prepared by -
Zonal Education Office, Rathnapura.

Competency 13.0 – Presents information required for management to decision making by analyzing and interpreting financial statements using ratios.

Competency Level 13.3 – Calculating and interprets Leverage Ratios.

Randika PLC

Statement of Profit or Loss

2017.03. 31 (Rs.'000)		2017.03. 31 (Rs.'000)
10 000	Sales	8 000
(6 000)	Cost of Sales	(5 600)
<u>4 000</u>	Gross Profit	<u>2 400</u>
(1 500)	Operating Expenses	(1 000)
<u>2 500</u>	Profit before tax	<u>1 400</u>
(750)	Income Tax	(420)
<u><u>1 750</u></u>	Profit for the Period	<u><u>980</u></u>

Randika PLC

Statement of Financial Position

2017.03. 31 (Rs.'000)		2017.03. 31 (Rs.'000)
15 000	Non-current Assets	12 000
10 000	Current Assets	8 000
12 000	Ordinary Share Capital	10 000
3 000	Reserves	4 000
2 000	10% Long term Loans	2 000

- Get the answers for following questions for the year 2016
 - Gross profit as a percentage of sales
 - Profit for the year as a percentage of sales
 - Profit for the year as a percentage of Total assets
 - Profit for the year as a percentage of Equity

