



Department of Education, Sabaragamuwa/weekly school

week- May - 1

Subject-Economics

Grade-12

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1. All “natural resources” which is used for production, called as non-economic resources. Do you agree with this statement? Explain your answer?
2. List characteristics of the economic systems which follow planned mechanism, price mechanism.
3. Distinguish between Capital and Social capital.
4. Which conditions should be fulfilled to achieve productive efficiency? Explain.
5. Draw a production possibilities curve reflecting increasing opportunity costs for an economy producing two goods, computer software goods (horizontal axis) and Motor vehicle parts (vertical axis)
6. Explain the following by using PPC.
 - 1.) Increasing unemployment due to the recession
 - 2.) Inefficiency uses of resources.
 - 3.) Efficiency uses of resources.