



Department of Education, Sabaragamuwa/weekly school

week- June 1

Subject-Economics

Grade-12

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1. Explain the important characteristics of boom and recession points of business cycle.
2. Explain the multiple counting problems in national accounting with example.
3. Assume you have been given the following data for a hypothetical economy.

Item	Value (Rs.Millions)
House hold consumption	1000
Gross Domestic capital formation	800
Government purchases	400
Services provided to households with non profits	200
Gross Domestic product	3200
Net foreign primary income	750
Secondary income received	2500
Secondary income payments	1300

According to the above data calculate the following.

- a) Net exports of goods and non-factor services
- b) Value of national saving
- c) Disposable gross national income