



Department of Education, Sabaragamuwa/weekly school

week- July 2

Subject-Economics

Grade-12

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1. Explain the following incidents with reasons.
 - (a) The national product was a less value than the gross domestic product of a country.
 - (b) The gross domestic fixed capital formation was a greater value than the gross domestic capital formation.
 - (c) The real national income was a greater value than the real national product of a certain year.
 - (d) The gross national product to the fixed price grew less speedier than the speed of growth in the gross national product to the current price.
 - (e) The gross domestic product was a low value than the gross domestic expenditure.
2.
 - (a) What are the unobserved economic activities in a certain economy.
 - (b) What are the effects made on national accounting calculations due to those economic activities?