



Department of Education, Sabaragamuwa/weekly school

week- July 4

Subject-Economics

Grade-12

Prepared by -  
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1. Explain the concepts of economic resources and non-economic resources with examples.
2. Show that there is a difference and diversity in the ownership of resources in alternative economic systems.
3. Explain the role of the price mechanism in allocating resources among alternative uses.
4. Can resources be utilized in production process either with or without opportunity cost? Explain your response with an appropriate graphical presentation.
5. "The only condition needs to be satisfied to achieve economic efficiency is productive efficiency". Explain the validity of this statement.