

 Following hypothetical data of an economy are provided for you. (All data are in millions rupees)

Domestic savings	400
Rent	250
Total consumptions	800
Wages and income of self-employment	400
Net indirect tax	150
Corporate profit	150
Interest income	150

Compute the followings.

- (a) Gross Domestic product at market price
- (b) Net domestic income
- (c) Capital depreciation
- 2. Does Gross Domestic product of a country compulsorily equal to gross Domestic Expenditure of that country. Give reasons for your answer.
- "Some productive economic activities are not included when national accounts are compiled". Explain this statement.
- 4. Explain the importance of national accounting.
- 5. Explain the components include in added value considered in national accounts.