



Department of Education, Sabaragamuwa/weekly school

week- 3

Subject-Business Statistics

Grade-12

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Competency 2.0 – Organises and presents business data.

Competency Level 2.1-Studies various data sources.

- The set of all the elements/members included in the field of a statistical study is termed as “population”.
Ex-In a study launched to analyze the problems related to the employees in a particular factory, all the workers employed in the factory are included to the ‘population’.
- In order to come to conclusions regarding the ‘population’ a representative portion drawn in random is termed as “a sample”.
Ex-a set of ten workers drawn in random from factory.

Exercise

1. Briefly describe quantitative data and qualitative data with examples.
2. Describe primary data and secondary data with examples.
3. What are the merits and demerits of using primary data.
4. What are the merits and demerits of using secondary data.