



Department of Education, Sabaragamuwa/weekly school

week- February 4

Subject-Economics

Grade-12

Prepared by -
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1. State factors other than its own price which may influence demand for a commodity.
2. Distinguish between change in demand and change in quantity demanded.
3. Define the 'Law of Supply' and explain the reasons for this.
4. Using a demand and supply diagram, explain how the granting of a production subsidy on a good would affect the surplus enjoyed by the producers.
5. What are the economic consequences of a maximum price for an essential consumer good imposed by the government?