



Department of Education, Sabaragamuwa/weekly school

week- October 3

Subject-Economics

Grade-13

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1. Determine whether the following items are private goods, public goods or common resources.
 - (a) Fish in the ocean
 - (b) Broadcast television signals
 - (c) Basic research on lifestyle and cholesterol levels
 - (d) Specific research on cholesterol lowering drug for which patent can be obtained
2. How do you justify the government interventions in a free market economy?
3. Distinguish between vertical and horizontal equity of taxation.
4. Why do some economists argue that budget deficits contribute to increased market rates of interest and reduced private investment.
5. “The government debt-to-GDP ratio in Sri Lanka still remains very high when compared to other countries in the region.” Outline briefly the measures taken by the government of Sri Lanka to ensure sustainable debt level in the medium and long term.