



Department of Education, Sabaragamuwa/weekly school

week- February 3

Subject-Economics

Grade-13

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1. What are the assumptions based to comparative advantages theory?
2. The Kelani tyre which is produced in domestic country price of a tyre is Rs.8,000. This good which have Rs.2,000 value of import inputs.  
Consider that imported tyre from Japan is sold in domestic market.
  - (a) When impose 10% of import tax on import good, What is the value of Nominal Rate of Protection (NRP) ?
  - (b) When import tax is not change, what is the value of effective rate of protection?
  - (c) When import tax on imported goods is not change, the tax is imposing 5% of tax on imported inputs. So what is the value of effective rate of protection?
3. What are the objectives of world trade organization?
4. List the actions for deficit financing in short term and long term remedious actions of balance of payment.
5. What are the factors which cause demand for Dollars to Sri Lankans in foreign exchange market?