



Department of Education, Sabaragamuwa/weekly school

week- April 3

Subject-Economics

Grade-13

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1. What is meant by market failure? What factors affect it?
2. Under what circumstances, that there would be an over-production in a market? Explain your answer with a graphical illustration.
3. Distinguish between statutory tax incidence and economic tax incidence.
4. How do you explain the decline in the revenue of the government of Sri Lanka?
5. Explain the following concepts.
 - (a) Current account balance
 - (b) Primary account balance
 - (c) Net cash deficit
 - (d) Supplementary estimates