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Subject-Business Studies	amuwaProvince/Wee eekly School Depart	Prepared by -		y Schoo tment o
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- 1. Explain the need and importance of management for the success of a business.
- 2. Clarify the concepts authority, responsibility and accountability and explain the relationship between these concepts.
- 3. What's meant by organizational chart? Using diagrams show the ways of illustrating organizational charts.
- 4. (a) What's meant by research and development?
  - (b) Why is research and development important for a production firm?
- 5. Briefly explain the following concepts.
  - (a) Total inventory cost
  - (b) Computer intergrated manufacturing
  - (c) ABC analysis
  - (d) Flow production