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Read the pages 73, 74, 75 and answer.

- 1. Write down four features of Neo Liberal Market Economy.
- 2. Mention two countries each where the following Market Economic systems prevail.
  - i. Capitalist Economic System
  - ii. Socialist Economic System
  - iii. Transformational Economic System
- 3. Write down two basic characteristics of Transformational Economic System.
- 4. List out two disadvantages of Market Economic concept.
- 5. Fill in the blanks
  - i. Sri Lanka belongs to ..... Economic System.
  - ii. The open economic policy was introduced to Sri Lanka in the year of

.....

- iii. Australia is a country which has a ...... Economic System.
- iv. ......was introduced under the policy of open

economy.

- v. Prior to 1977, Sri Lanka possessed features of .....
- (1978, encouraging private enterprises, Capitalist, Socialist)